



Total assets reach TL 101.5 billion as TEB continues to increase its support for the national economy

In an announcement concerning its financial results at midyear 2019, TEB reports that loans, which are the most important indicator of its support for its customers and the national economy, account for 64.4% of its total assets.

In the six months to 30 June 2019, Türk Ekonomi Bankası's (TEB) total assets increased by 5% and reached TL 101.5 billion while its net profit amounted to TL 629.6 million. Loans, which are the most important indicator of its support for its customers and the national economy, accounted for 64.4% of the bank's total assets.

Giving importance to risk management and asset quality as it always does, TEB's total lendings in the first half-year of 2019 were worth TL 65.4 billion while its total deposits grew by 3% and reached TL 65.9 billion during the same period. Continuing to maintain solid growth with a strong capital structure, TEB's shareholders' equity reached TL 9.8 billion as of the end of the first six months of 2019 while the bank's 16.61% capital adequacy ratio was well above the targeted 12% figure. The bank's NPL ratio as of the same date was 5.24%.

TEB continues to support Turkey's export campaign

TEB SME Banking continues to marshal all of its resources on behalf of a stronger national economy and export trade. Under an agreement which the bank has signed with the Turkish Exporters Assembly (TİM), TEB offers TİM members not only attractively-priced export-finance FX credit on terms of up to a year but also advantageous rates on their FX trading at the bank. Besides its financing support, TEB SME Banking also helps exporters boost their competitive strength in foreign markets by providing them with foreign trade Training and also with free consultancy services when dealing with many issues. Under the TEB-TİM agreement, until end-2019 the assembly's members also have no-charge access to the online foreign trade platform located at www.tebledisticaret.com. This is a specialized international trade guide that TEB has set up for exporters.

New saving alternatives from TEB

For customers who keep their savings in Turkish liras, TEB has introduced two new alternatives in the form of its "Inflation-indexed TL-based fixed-term deposit" and its "Inflation-protected TL-based fixed-term deposit" products. These accounts, which are offered with terms of between three and twelve months (inclusive), expand the range of options that customers have to save while securing returns that are not eroded by inflation. Designed with features to appeal even to modest investors such as a minimum balance of TL 10,000, these products are attracting the attention of TL deposit account owners.

56% six-month rate of growth in TEB Marifetli Account holdings

Having designed its “TEB Marifetli Account” for investors who want to put their fixed-term savings to work on a day-to-day basis without incurring early-withdrawal penalties, TEB continues to expand the scope of such services by adding new features to the product. With its innovative “45+45 Day Campaign”, whose theme is “With a TEB Marifetli Account anyone can save”, accountholders who take part in the campaign by increasing their use of other TEB products during their account’s ‘welcome period’ become entitled to a second ‘welcome period’ and also have a chance to earn extra returns above the introductory rate in effect at the time. The attractiveness of this feature to savers who want to increase their savings is one reason why both the number and the total volume of TEB Marifetli Account continue to grow.

2018 TEB Financial Literacy & Inclusion Index results announced

Believing that one prerequisite for being a country with a high level of financial awareness is to identify and regularly quantify the overall level of financial literacy among the public at large, for the last six years TEB has been working with Boğaziçi University in the conduct of a “Financial Literacy & Inclusion Index” whose aim is to determine how much progress is being made in the direction of improving financial literacy and the degree to which people have access to financial products and services. According to the results of the 2018 survey, Turkey’s Financial Literacy Index weighs in at 61.5 and its Financial Access Index is 47. The 2018 survey shows that consumers are making increasingly greater use of financial services and that both men and women are becoming increasingly more financially literate. Through TEB Family Academy, which was introduced in 2012 and which has been focusing on thrift and financial literacy ever since, the bank continues to contribute to greater awareness of the importance of thrift and to the spread of financial literacy in all segments of society.

TEB reaches a thousand kids with its “Little Makers on the Job” project this year

TEB continues its efforts to support the culture of innovation, to encourage entrepreneurship, and to help people transform innovative business ideas into economic value. For six years now, TEB Startup Business Banking has been encouraging young people to be innovative and enterprising. Inspired by kids’ love of new things and their potential for innovation and recognizing also that today’s youngsters are tomorrow’s entrepreneurs, TEB launched its “Little Makers on the Job” project in order to support the spread of the ‘maker movement’ throughout the country.

Launched two years ago with the slogan “Today’s young makers are tomorrow’s adult entrepreneurs!”, TEB provided maker training to 551 schoolchildren through the project. In the first half of 2019, the bank enabled another thousand kids in the 8-12 age group to make their first forays into the world of innovation. Because one goal of this year’s project was to give youngsters living outside the country’s biggest cities the same opportunities of advancement, the 2019 “Little Makers on the Job” project was conducted in state schools in the provinces of Hatay, Antalya, Muğla, Ankara, Ordu, Samsun, Van, Diyarbakır, Mardin, and Kars.

TEB Women’s Banking receives an EBRD award

Introduced to provide both financial and non-financial services that make it easier for women to have access to finance, information, coaching, mentoring, and market resources, TEB Women’s Banking provides women who operate and/or own SMEs not just with financial

solutions but also with training & development programs and support to help them grow their businesses. The success of these efforts was recently acknowledged by a gold award that was received from the European Bank for Reconstruction and Development. In a field of 53 contending projects from around the world, TEB Women's Banking placed first and brought home the top prize in the "Environmental & Social Innovation" category.

Different TEB solutions for different customer segments

In conjunction with the observance of World Pensioners Day (30 June), TEB organized a campaign for pensioners in which it continued to offer perks to Social Security Corporation (SGK) retirees who have their monthly pensions paid through the bank. Distinguishing itself in the sector with its offering of bonuses up to TL 1,000 to pensioners who transfer their SGK account to the bank, TEB has also set up a separate customer service line for such customers. Just like those using TEB online banking services, pensioners calling on this line are charged no fees to transfer sums of money. Other pensioner-focused TEB products and services include priority at the bank's branches, specially-priced general-purpose loans with the option to defer repayment for the first three months, attractive interest rates on their Ingenious Account deposits, and higher limits on their ATM withdrawals. TEB also pays a TL 100 bounty to customers who encourage their friends and relatives to sign up for TEB Pensioner Banking

Having been supporting SMEs for fourteen years through its "Consultant Bank" approach, TEB made a new addition to its lineup of innovative products with the introduction of three different bank charge packages specially designed to meet the needs of such businesses. Dubbed "Micro", "Macro", and "Foreign Trade" packages, SMEs that elect one of these products benefit from advantageous bank charges for a whole year without having to pay any other fees. These packages are available to SMEs with annual turnovers of up to TL 25 million.

Selected financial results & indicators by 30 June 2018

Net profit: TL 629.6 million	Total deposits: TL 65.9 billion
Total assets: TL 101.5 billion	Total lendings (net): TL 65.4 billion
Capital adequacy ratio: 16.61%	NPL ratio: 5.24%